



3MDR Corporate Governance Policy & Procedure

Introduction

Good governance ensures 3MDR is well run, transparent, and accountable to its members, volunteers, staff, and community. The Committee of Management holds ultimate responsibility for the station's financial, legal, and ethical obligations, while also guiding strategic direction and values.

Policy Principles

1. **Elective** – Committee members are chosen by members through elections.
2. **Representative** – Members act selflessly, making decisions in the best interests of 3MDR.
3. **Collective** – Once decisions are made, all Committee members support them.

Committee Responsibilities

The Committee is collectively responsible for:

- **Compliance** – Upholding the constitution, purposes, and values.
- **Governance** – Approving policies, budgets, and monitoring performance.
- **Strategic Planning** – Setting and reviewing long-term direction.
- **Regulation & Law** – Ensuring compliance with all legal and regulatory requirements.
- **Finance** – Monitoring budgets, solvency, performance, and approving annual reports.
- **Structure & Delegation** – Establishing clear roles and internal controls.
- **Risk Management** – Identifying and managing risks.
- **Dispute Management** – Addressing conflicts within the organisation.

- **Social Responsibility** – Considering ethical, cultural, and environmental impacts.
- **Committee Development** – Reviewing and improving its own performance.

Procedures

1. **Internal Controls** – Maintain financial and performance systems, with regular reviews.
2. **Risk Management** – Conduct regular risk assessments and take steps to reduce exposure.
3. **Committee Review** – Periodically evaluate the Committee's effectiveness.

Operational Responsibilities

The Committee must ensure:

- Clear delegation to sub-committees, staff, and volunteers.
- Development of strategies, budgets, and operational plans.
- Oversight of staff appointments, performance, and succession planning.
- Day-to-day operations align with approved budgets and values.
- Regulators and members are informed of significant developments.
- Cultural, and environmental standards are upheld.